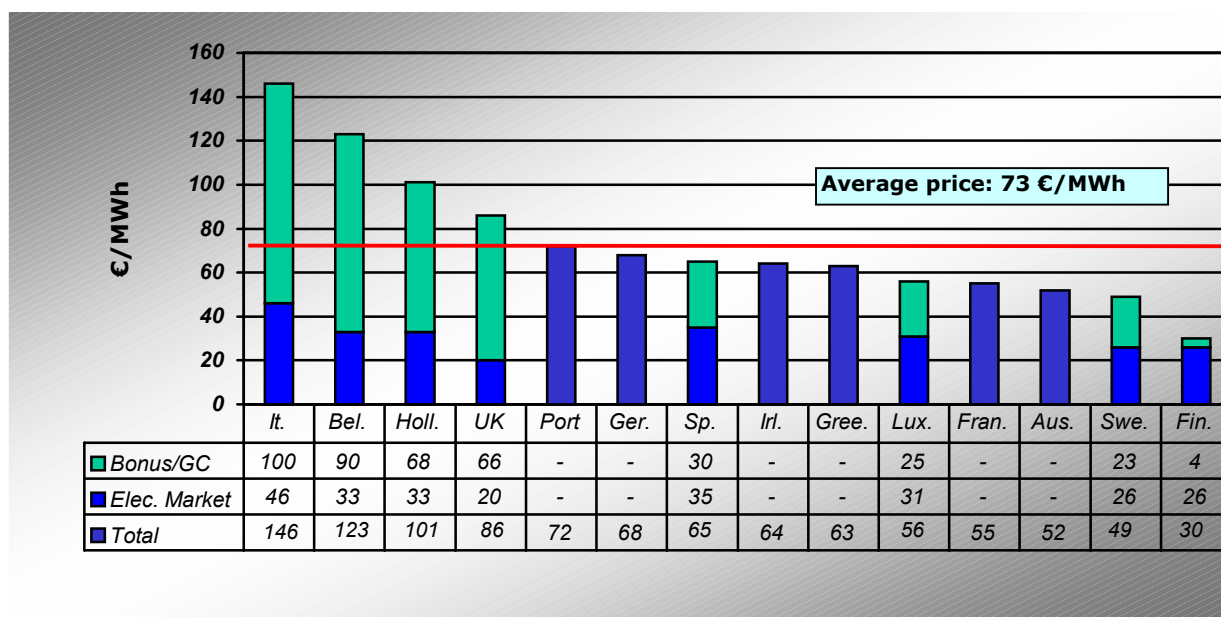


2003 RES-E FRAMEWORKS & PRICES (€/MWh)¹

AVERAGE SMALL HYDRO TARIFFS IN THE EU

Second Edition 2003 (July)



¹ These figures intend only to give an overview of renewable average prices in the EU. Please consult the full table to get more detailed information.